

NOTICE OF TAX REVENUE INCREASE

The City of Hico conducted a public hearing on August 11th and will conduct another public hearing on August 25th on a proposal to increase the total tax revenues of the City of Hico from properties on the tax roll in the preceding year by 1.2 percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$0.69999 for each \$100 of taxable value was \$433,377.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.6999 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$438,402.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.6999 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$438,402.

The City Council is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 8th at City Hall at 120 W. First Street, Hico, Texas at 6:00 P.m.